

VETERANS OF FOREIGN WARS OF THE UNITED STATES
DEPARTMENT OF NEW HAMPSHIRE

August 1st, 2022

RE: DEPARTMENT OF NEW HAMPSHIRE VFW BONDS:
ATT: PLEASE RESPOND ASAP

Comrade Commander/Quartermaster:

Each post in the Department of New Hampshire must bond their Quartermaster as prescribed in the National By-Laws. Posts that have their own bonding company must send a copy of the bond to the Department Quartermaster on or before September 1, 2022.

Post Quartermasters' must be bonded in a sum equal to or greater than the liquid assets for which he/she is accountable and to which he/she has access. Liquid assets are defined as cash on hand in the bank and other negotiable instruments readily convertible to cash.

All current post bonds expire on August 31, 2022. New bonds will be issued as soon as the application is received by the Department Quartermaster. The bonding company requires each post to carry a minimum of \$3,000. The bond rates for 2022-2023 are as follows: (the same as last year)

<u>Bond Amount</u>	<u>Rate per 1000</u>
\$3,000 to 25,000	\$4.50
\$26,000 to 250,000	\$3.50
\$251,000 to 500,000	\$3.00
\$501,000 and up	\$2.75

EXAMPLE: The cost for a \$3,000 bond would be \$13.50. The \$3,000 would be divided by 1,000 and then multiplied by the \$4.50 rate.

50 K Bond = 50 X \$3.50 or \$175.00 / 275 K Bond = 275 X \$3.00 or \$825.00 / etc.

Club Managers, Club Employees, and Club Bingo Chairmen must be bonded separately on different forms. These forms will be available by the Department Quartermaster and will be sent out separately. Any Quartermaster that is handling games of chance; Poker machines, or other forms of gambling is not covered under the Post Quartermaster Bond. It will be necessary to obtain a Bingo/Club Manager/Gambling Bond through this office.

All checks for bonds must be made out to the Department of NH-VFW.

Thank you

Chris Peirce, State Quartermaster